

River Crest Property Owners Annual Association Meeting

Date: May 3, 2010

Location: So Buncombe Library

Board members present:

Wayne Butler, Matt Marks, Bryan Saxon, Jody Drew

Homeowners present:

Six people, representing 6 households

Meeting was called to order by President Wayne Butler. He welcomed and thanked people for attending

Financial Report:

Bryan provided copies and reviewed the financial status for 2009 and the proposed budget for 2010. Our checking balance for year end 2009 indicated we were in good standing with a balance of \$15,414.40. Property dues for 2010 have been collected with the exception of one family, a partial payment has been received and full payment is expected by May month end. Bryan has also been in contact with a bank that foreclosed on a property in the subdivision to assure a pro-rated payment due the Association is received. First qtr expenses and the proposed 2010 budget also reviewed. Budget was voted on and accepted as proposed.

Matt provided an update on the River Crest website. It was suggested a list of people be compiled that have provided a service for homeowners such as pressure washing, painting, landscaping etc, so that others could use the resource if desired. People in attendance were positive on this suggestion. Names will be submitted to Matt so a list can be put on the website.

Jody reported on the street sign installation which was completed in April. The decorative poles and larger street name signs have been a positive enhancement to our neighborhood. It was agreed a stop sign should be placed at the intersection of Driftstone Cir and River Crest Blvd. Jody will place an order with Larry's sign shop.

Wayne announced the Board has hired a new Attorney. Erin Dunnuck of Dungan Law firm in Asheville will provide legal services for the Association.

Wayne also addressed an issue of children using property owner's yards as a cut through to get from one point to another. In some cases plants have been stepped on, plant pots over turned and deck furniture has been misused. Parents should remind their children that homeowners do not welcome this and will not tolerate it. If children are caught cutting through other homeowner's property when it is NOT welcomed they will be identified and the parents will be notified.

It was also noted that pet etiquette has improved, thanks to pet owners for being respectful of others and the neighborhood.

2010 Board Elections: A motion was made and a vote ensued to reappoint the existing Board members for another year. No other names or nominations were received or submitted during or prior to this meeting.

2010 Board members are:

President: Wayne Butler

Vice Pres: Matt Marks

Treasurer: Bryan Saxon

Secretary: Jody Drew

Member-at-Large: Kendall Delp

Open Discussion:

A homeowner suggested that perhaps an incentive program could be offered to homeowners to encourage planting of large trees in the neighborhood. This will be discussed at the next Board meeting.

Wayne again thanked people for attending.

Meeting was adjourned at 7:45 PM

Respectively submitted,

Jody Drew POA sec